



CAPITAL BANK

"Banking Outside the Box"

PRESS RELEASE

April 20, 2009

Capital Bank Reports 53% Growth in Deposits & 22% Growth in Loans

San Juan Capistrano, CA –(BUSINESS WIRE) –Capital Bank (OTCBB:CBJC) today announced results of operations for the first quarter of 2009 marked by strong deposit and loan growth. Deposits surged 53% or \$9.6 million to \$27.7 million in the short three months since year end 2008 while loans climbed 22% or \$4.5 million to over \$25 million during the same period. Assets swelled to \$39.5 million compared to year end totals of \$30.3 million. While the Bank reported a net loss \$524,000 for the first quarter, the Bank continues to be ahead of plan from a bottom line perspective since opening for business a little over a year ago on March 26, 2008. The operating loss is solely attributable to planned initial operating costs as no loan losses were incurred.

J.M. "Mike" Justice Jr., President & Chief Executive Officer stated "Despite the ongoing turbulence and uncertainties in the financial markets, we have been successful in achieving significant growth in deposits and loans during the first quarter of '09, which is consistent with the ongoing successful execution of our business plan." The Bank has no past due or non-performing loans and maintains prudent loan loss reserves equal to 1.25% of outstanding loans. Total capital is exceptionally strong with total estimated risk based capital of 40%, over 4 times the regulatory standard of 10% to be considered well capitalized. Mr. Justice stated "While we anticipate a protracted period of economic uncertainty, the strength of our capital base and the pristine quality of our loan portfolio makes us well positioned to capitalize on opportunities to serve customers that other Bank's are unable, or choose not to serve. The strength of our balance sheet should provide significant comfort to our depositors in these uncertain times".

John R. McGill, Executive Vice President & Chief Operating Officer stated "The significant growth we experienced during the first quarter of 2009 is reflective of our ability to attract and efficiently serve a growing customer base. During the quarter we significantly expanded our base of business customers who are utilizing our state of the art "*Capital Express Deposit*" system allowing them to deposit checks to their account without leaving their desk. Our emphasis on technological efficiencies serves both our Bank and customers well. Our ongoing focus of providing unparalleled customer service continues to play a vital role in the success of our Bank".

Dedicated to becoming recognized as the Premier Business and Professional Bank of south Orange County, by providing innovative financial solutions tailored to the needs of our customers, which exceed their expectations, producing superior shareholder value that become solutions recognized for.....”**Banking Outside the Box**”.

For Additional Information visit our website at: www.mycapitalbank.com

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Information contained herein may contain certain forward-looking statements that are based on management’s current expectations regarding economic, legislative, and regulatory issues that may impact the Bank’s earnings in future periods. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words “believe,” “expect,” “intend,” “estimate” or words of similar meaning, or future or conditional verbs such as “will,” “would,” “should,” “could” or “may.” Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition; changes in accounting principles, policies or guidelines; changes in legislation or regulation; and other economic, competitive, governmental, regulatory and technological factors affecting the Bank’s operations, pricing, products and services. The Bank undertakes no obligation to release publicly the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.